

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi

Dear Sir,

We have audited the account of Salaam Bombay Foundation ('the Foundation'), a Company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Nirmal Building, Barrister Rajani Patel Marg, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward unutilised foreign contribution at the beginning of the year was Rs. 2,57,32,917 (Refer the Statement of Receipts and Payments enclosed herewith);
- ii. Foreign contribution of Rs. 2,56,72,508 was received by the Foundation during the financial year ended March 31, 2024 (Refer the Statement of Receipts and Payments enclosed herewith);
- iii. Interest on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 19,12,428 was received by the Foundation during the financial year ended March 31, 2024.
- iv. The balance of unutilized foreign contribution with the Foundation at the end of the financial year ended on March 31, 2024 was Rs. 3,51,40,983 (Refer the Balance Sheet enclosed herewith);
- v. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 as amended.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Foundation has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate is furnished solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010 and is not to be used for any other purpose. This certificate is to be read with the enclosed annexure of even date.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003



per Hemal Shah
Partner
Membership Number: 110829



UDIN: 24110829BKFKUZ7666
Place: Mumbai
Date: December 09, 2024

Salaam Bombay Foundation

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Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

- I. This certificate is issued in accordance with the terms of our service letter and master engagement agreement dated August 27, 2024 with the Foundation.

Management's Responsibility

- II. Management is responsible for:
1. The preparation of the Receipts and Payments Account and Statement of Income & Expenditure for the year ended March 31, 2024, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statements, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
 2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ("Act") (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ("Government") from time to time.
 3. The accuracy and completeness of the accompanying Statement is the responsibility of the Company's management.

Auditor's Responsibility

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this certificate, the enclosed Balance Sheet as at March 31, 2024 and the Statement of Receipts and Payments and Statement of Income & Expenditure for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the certificate:
1. Obtained a draft of Statements of the Foundation as at/for the year ended March 31, 2024.
 2. Verified the FCRA Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated March 03, 2006 and renewed on November 01, 2016 which was valid until October 31, 2021. Further the Ministry of Home Affairs has extended the validity of registration certification till March 31, 2024 vide public notice no. II/21022/23(22)/2020-FCRA-III dated September 25, 2023. The Company had submitted renewal application with Ministry of Home Affairs and the same is renewed on March 27, 2024 which is valid from April 01, 2024 till March 31, 2029.



Salaam Bombay Foundation

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3. Verified the opening balance of Cash and Bank Balances as at April 01, 2023 from the audited Statement for the year ended March 31, 2023.
 4. On a test check basis, checked receipts during the year, being Foreign Contribution received from Foreign Source and interest received as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and in Schedule A to the Balance Sheet as of March 31, 2024, from the books of account, bank statements and agreements / vouchers / other records, as applicable.
 5. On a test check basis, checked payments for projects, as disclosed in the Statement of Receipts and Payments and the income & expenses as disclosed in the Statement of Income & Expenditure for the year ended March 31, 2024 and in Schedule A to the Balance Sheet as at that date, with supporting documents and records (including bank statement referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
 6. Traced the closing balance as of March 31, 2024 of the FCRA Savings account 00011170000032 and the various Fixed Deposits maintained with HDFC Bank Limited, Nariman Point branch and account 00000040126760494 maintained with State Bank of India, New Delhi with the balance confirmation/bank statements as made available to us. Verified the balances of cash in hand in the Balance Sheet, with the books of account.
 7. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as at and for the financial year ended March 31, 2024 pursuant to requirements of the Companies Act, 2013, on which we issued an unmodified audit opinion vide our report dated September 04, 2024. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the ICAI.
- VIII. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.



Salaam Bombay Foundation

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Restriction on use

IX. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate, and for submission to the Ministry of Home Affairs and is not to be used or referred to for any other purpose or distributed to any other person or authority. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For SRBC & COLLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Hemal Shah

Partner

Membership No.: 110829



UDIN: 24110829BKFKUZ7666

Place: Mumbai

Date: December 09, 2024

Salaam Bombay Foundation
 Balance Sheet as at March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

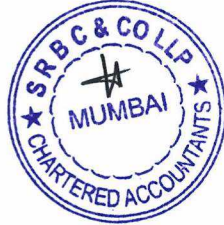
Particulars	As at 31 March 2024	
	Rs.	Rs.
Funds and Liabilities		
General Fund		1,61,88,143
Unspent Balances (Schedule B)		1,90,27,840
		3,52,15,983
Assets		
Fixed Assets (Schedule A)	75,000	
Cash & Bank Balances		
Cash on Hand	28,675	
Balances with Bank (FCRA Account)	1,29,34,665	
Fixed Deposit Account	2,21,77,643	3,52,15,983
		3,52,15,983

As per our certificate of even date attached

For S R B C & CO LLP
 Chartered Accountants
 ICAI Firm Registration No. 324982E/E300003



per Hemal Shah
 Partner
 Membership No. 110829
 Place: Mumbai
 Date:




09 DEC 2024

For and on behalf of the Board of Directors
 of Salaam Bombay Foundation



Nandina Ramchandran
 Director



Balkumar Agarwal
 Director

Place: Mumbai
 Date:

09 DEC 2024



Salaam Bombay Foundation
Statement of Receipts and Payments for the year ended March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
Opening Balance as at April 01, 2023			Individual Donors-WE 2020			
Cash on hand	38,907		Professional Fees	-	53,070	
Balance with Scheduled Bank (FCRA Account)			Refund of previous year expenses	-	(53,070)	
- on Savings Bank Account	35,68,357		The Aail Foundation			
- on Fixed Deposit Account	2,21,25,653	2,57,32,917	Arts Academy			
Funds received from			Professional Fees	-	5,14,991	
Suhail Nathani	51,000		Travelling Exp	-	4,197	
DASRA	33,57,115		Material for Projects	-	49,937	
The AALL Foundation	1,64,60,000		Repairs & Maintenance	-	4,000	
Harvard T. H. Chan School of Public Health	9,04,393		Salaries & Allowances	6,75,714	9,64,766	
Swiss Reinsurance Company Ltd	49,00,000	2,56,72,508	Catering & Food Exp	-	1,126	
Interest received			Media Academy			
Interest received on FD with Bank	16,29,523		Professional Fees	-	5,73,615	
Interest received on Savings Account	2,82,905	19,12,428	Travelling Exp	-	1,649	
			Communication Exp	-	-	
			Material for Projects	-	14,352	
			Hiring Charges	-	19,040	
			Repairs & Maintenance	-	-	
			Salaries & Allowances	1,60,211	6,60,722	
			Catering & Food Exp	-	304	
			Honorarium Exp	-	-	
			Miscellaneous Expenses	-	500	
			Skills@school			
			Professional Fees	-	9,84,950	
			Travelling Exp	-	20,034	
			Communication Exp	-	7,220	
			Material for Projects	-	88,541	
			Salaries & Allowances	1,77,921	8,64,771	
			Staff Welfare	1,351	-	
			TAB	-	12,500	
			Catering & Food Exp	-	2,323	
			DreamLab Skill			
			Travelling Exp	-	923	
			Repairs & Maintenance	-	4,000	
			Salaries & Allowances	10,397	1,40,829	
			Sports Academy			
			Professional Fees	-	1,28,155	
			Travelling Exp	3,107	19,083	
			Material for Projects	-	2,982	
			Repairs & Maintenance	536	-	
			Hiring Charges	-	7,500	
			Other Expenses	7,960	-	
			Salaries & Allowances	1,54,133	11,50,396	
			Catering & Food Exp	-	1,830	
			Harvard			
			Arts Academy			
			Professional Fees	-	2,000	
			Salaries & Allowances	16,000	5,800	
			DL-A&M			
			Salaries & Allowances	-	1,000	
			DreamLab Skill			
			Salaries & Allowances	-	1,000	
			Media Academy			
			Professional Fees	-	3,000	
			Salaries & Allowances	-	5,500	
			PHEP			
			Professional Fees	-	4,000	
			Salaries & Allowances	16,000	13,200	
			R&M&E			
			Travelling Exp	-	1,631	
			Salaries & Allowances	16,000	3,52,460	
			Catering & Food Exp	-	8,015	
			Honorarium Exp	-	1,000	
			Communications			
			Salaries & Allowances	16,000	-	
			Skills@Schools			
			Professional Fees	-	7,000	
			Salaries & Allowances	16,000	9,200	
			Sports Academy			
			Professional Fees	-	1,000	
			Salaries & Allowances	-	12,340	5,08,146
			Suhail Nathani			
			Arts Academy			
			Professional Fees	-	80,000	
			Travelling Exp	-	2,170	
			Material for Projects	-	4,720	
			Salaries & Allowances	-	14,927	
			Catering & Food Exp	-	162	1,01,979



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RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
			SwissReinsurance			
			Arts Academy			
			Professional Fees	-	8,11,221	
			Travelling Exp	-	45,825	
			Material for Projects	-	8,517	
			Hiring Charges	-	19,944	
			Salaries & Allowances	1,20,000	1,90,603	
			Catering & Food Exp	-	3,890	
			DL-A&M			
			Professional Fees	-	3,97,800	
			Hiring Charges	-	28,825	
			Salaries & Allowances	-	55,000	
			Catering & Food Exp	-	18,375	
			Media Academy			
			Professional Fees	-	3,74,731	
			Material for Projects	-	6,394	
			Salaries & Allowances	70,000	2,14,375	
			Honorarium Exp	-	34,500	
			Skills@school			
			Professional Fees	-	8,58,455	
			Travelling Exp	-	1,500	
			Communication Exp	-	19,110	
			Material for Projects	-	1,34,845	
			Computers	-	62,500	
			Salaries & Allowances	69,300	3,03,716	
			Sports Academy			
			Professional Fees	-	7,33,500	
			Salaries & Allowances	1,92,924	-	
			Material for Projects	-	1,24,150	49,00,000
			India Youth Fund [Academies]			
			Arts Academy			
			Professional Fees	-	1,30,768	
			Travelling Exp	-	4,674	
			Communication Exp	-	-	
			Material for Projects	-	6,466	
			Hiring Charges	-	-	
			Repairs & Maintenance	-	7,080	
			Salaries & Allowances	5,98,030	8,00,988	
			Catering & Food Exp	-	674	
			Communications			
			Professional Fees	-	3,000	
			Travelling Exp	-	197	
			Material for Projects	-	3,186	
			DreamLab Skill			
			Salaries & Allowances	37,026	1,96,616	
			Media Academy			
			Professional Fees	-	1,37,120	
			Material for Projects	-	14,863	
			Salaries & Allowances	3,00,963	4,05,012	
			Skills@school			
			Professional Fees	-	30,465	
			Other Expenses	150	-	
			Travelling Exp	2,479	-	
			Repairs & Maintenance	35	-	
			Communication Exp	-	5,688	
			Salaries & Allowances	22,207	93,800	
			Sports Academy			
			Professional Fees	-	33,200	
			Travelling Exp	-	619	
			Communication Exp	-	3,720	
			Salaries & Allowances	47,751	2,33,691	31,20,473
			Individual Donors - Data Pack2020			
			Arts Academy			
			Communication Exp	-	3,719	3,719
			Dasara			
			DreamLab Skill			
			Professional Fees	-	3,35,124	
			Travelling Exp	-	76,277	
			Communication Exp	-	6,103	
			Material for Projects	-	97,079	
			Hiring Charges	-	6,132	
			Salaries & Allowances	2,27,951	9,95,513	
			Catering & Food Exp	-	13,338	17,57,517



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Salaam Bombay Foundation
Statement of Receipts and Payments for the year ended March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
			<u>Mandarian</u>			
			DreamLab Skill			
			Professional Fees	-	2,18,176	
			Travelling Exp	-	3,863	
			Communication Exp	-	4,106	
			Salaries & Allowances	-	94,416	3,20,561
			<u>General Funds</u>			
			<u>R&M&E</u>			
			Professional Fees	-	5,786	
			<u>Administration Expenses</u>			
			Other Expenses	2,456	-	
			Travelling Exp	2,177		
			Communication Exp	4,984		
			Registration Fees	885		
			Bank Charges	11,621	-	27,909
			<u>Closing Balance as at March 31, 2024</u>			
			Cash-in-hand			28,675
			Balances with Bank (FCRA Account)			1,29,34,665
			- on Savings Bank Account			2,21,77,643
			- on Fixed Deposit Account			
Total		5,33,17,853	Total	29,82,274	1,51,94,596	5,33,17,853

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

Hemal Shah

per Hemal Shah
Partner
Membership No. 110829
Place: Mumbai

Date: **09 DEC 2024**



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Nandina Ramchandran

Nandina Ramchandran
Director

Balkumar Agarwal

Balkumar Agarwal
Director



Place: Mumbai

Date: **09 DEC 2024**

Salaam Bombay Foundation

Schedules forming part of the Balance Sheet as at March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Schedule A : Fixed Assets (Amount in Rs.)				
Description	Gross Block as at April 01, 2023	Additions during the year	Sale/ Transfer during the year	Gross Block as at March 31, 2024
Computers and related equipments	-	75,000	-	75,000
Total	-	75,000	-	75,000

Schedule B : Unspent balances of the foreign contribution at the end of the year

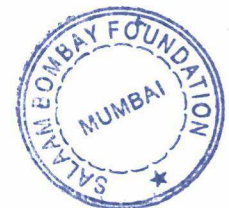
(Amount in Rs.)

Projects	Balance as at April 01, 2023	Contribution received during the year (Refer note 1)	Amount utilised/adjusted	Balance as at March 31, 2024
14th World Conference on Tobacco or Health & Other Allied Projects	35,47,483	-	-	35,47,483
Voice of Victims [Workshop]	5,43,036	-	-	5,43,036
Union for International Cancer Control -Asia Pacific Cancer Society [Travel Grant]	21,543	-	-	21,543
Campaign for Tobacco Free Kids [State Tobacco Control Program]	48,206	-	-	48,206
Songbound Pvt. Ltd. [Songbound]	1,52,998	-	-	1,52,998
Pfizer Inc [Global Bridges for Training Programme]	26,226	-	-	26,226
Tobacco Free Action Kids Fund [SNAPT]	38,569	-	-	38,569
ACC Limited [SBCA]	6,653	-	-	6,653
KPCA Consultancy DMCC [SBCA]	14,313	-	-	14,313
Deloitte Consulting India Pvt Ltd [SBCA / SBHA]	16,615	-	-	16,615
Union International Contra La [Travel Grant]	27,343	-	-	27,343
Cancer Research UK [Travel Grant]	2,554	-	-	2,554
Results for Development Institute Washington [Travel Grant]	777	-	-	777
Vital Strategies [CBFC]	716	-	-	716
Ambuja Cement Foundation [Skills@school]	5,10,000	-	-	5,10,000
Avendus Capital Pvt Ltd [CKNG]	4,75,106	-	-	4,75,106
CLP India Pvt Ltd [Sports Academy]	2,417	-	-	2,417
The Union [NCTOH]	4,21,676	-	-	4,21,676
United Way of Mumbai [Mumbai Marathon]	7,500	-	-	7,500
Lakshman Charanjiva [Communication]	14,234	-	-	14,234
Suhail Nathani [Arts Academy]	98,520	-	800	97,720
Suhail Nathani [Arts Academy]	50,179	51,000	1,01,179	-
Suhail Nathani-Data Pack	5,000	-	-	5,000
India Youth Fund-Skill	1,55,117	-	1,54,824	293
India Youth Fund-Sports	3,74,646	-	3,18,981	55,665
India Youth Fund-Arts	15,64,244	-	15,55,063	9,181
India Youth Fund-Media	8,57,963	-	8,57,963	-
India Youth Fund-DL-Skill	2,33,642	-	2,33,642	-
The AALL Foundation-Skill	-	50,02,753	21,59,611	28,43,142
The AALL Foundation-DL-Skill	-	12,00,287	1,56,149	10,44,138
The AALL Foundation-Arts	-	53,04,340	22,14,731	30,89,609
The AALL Foundation-Media	3,10,698	29,25,776	14,30,393	18,06,081
The AALL Foundation-Sports	11,03,058	20,26,844	14,75,682	16,54,220
Give Foundation-Data Pack	59,980	-	3,719	56,261
Havard-Arts	-	34,800	23,800	11,000
Havard-DL-A&M	-	1,000	1,000	-
Havard-Media	-	9,500	8,500	1,000
Havard-Skills	-	43,200	32,200	11,000
Havard-DL-Skills	-	1,000	1,000	-
Havard-Sports	-	15,340	13,340	2,000
Havard-PHEP	-	43,200	33,200	10,000
Havard-R&M&E	-	7,56,353	3,95,106	3,61,247
SwissRe-Arts	-	12,00,000	12,00,000	-
SwissRe-DL-A&M	-	5,00,000	5,00,000	-
SwissRe-Media	-	7,00,000	7,00,000	-
SwissRe-Skills	-	14,49,426	14,49,426	-
SwissRe-Sports	-	10,50,574	10,50,574	-
Dasara-DL-Skills	-	33,57,115	17,57,517	15,99,598
Mandarin Oriental UK Ltd	8,13,281	-	3,20,561	4,92,720
Total	1,15,04,293	2,56,72,508	1,81,48,961	1,90,27,840

Note 1: The amount of Foreign Contribution received does not include interest on the FCRA savings account and related fixed deposit accounts.



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Salaam Bombay Foundation

Statement of Income and Expenditure for the year ended March 31, 2024 in respect of Foreign Contribution

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Salaries & Allowances	1,07,25,174	Donation and Grants	2,56,72,508
Travelling Exp	1,90,405	Interest received on FD with Bank	16,29,523
Communication Exp	54,650	Interest received on Savings Account	2,82,905
Material for Projects	5,56,032		
Professional Fees	63,68,057		
Repairs & Maintenance	15,651		
Catering & Food Exp	50,037		
Staff Welfare	1,351		
Honorarium Exp	35,500		
Hiring Charges	81,441		
Other Expenses	10,566		
Miscellaneous Expenses	500		
Registration Fees	885		
Bank Charges	11,621		
Balance of unutilised foreign contribution carried forward	94,83,066		
Total	2,75,84,936	Total	2,75,84,936



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